

EXHIBIT 72

**NOTE "10" : BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS****(Rupees in Million)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Other Bank Balances			
1. Margin money deposits	4,204.0	3,692.0	2,689.8
2. Deposits - Others (More than 3 months but Less than 12 Months)	1,338.8	1,419.6	1,304.6
	5,542.8	5,111.6	3,994.4

NOTE "11" : SHARE CAPITAL**(Rupees in Million)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
A. AUTHORISED			
30,000.0 Million Equity Shares of Rs.10 each (Previous Year : 30,000.0 Million Equity Shares of Rs.10 each)	300,000.0	300,000.0	250,000.0
	300,000.0	300,000.0	250,000.0
B. ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES			
28,690.21 Million Equity Shares of Rs. 10 each (Previous Year : 26,753.0 Million Equity Shares of Rs.10 each)	286,902.1	267,530.0	214,960.0
TOTAL	286,902.1	267,530.0	214,960.0

B. i) Reconciliation of number of shares :

Particulars	(Number of Shares in Million)			(Share Value Rupees in Million)		
	2017-18	2016-17	2015-16	2017-18	2016-17	2015-16
Equity Shares at the beginning of the year	26,753.00	21,496.0	17,178.0	267,530.0	214,960.0	171,780.0
Add : Equity Shares Allotted during the year	1,937.21	5,257.0	4,318.0	19,372.1	52,570.0	43,180.0
Equity Shares at the end of the year	28,690.21	26,753.0	21,496.0	286,902.1	267,530.0	214,960.0

ii) Term/rights attached to equity shares :

The Company has single class of shares i.e. Equity Shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after all the creditors have been paid. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Share Holding Pattern :

The Company is a Government Company with 100% shares held by the President of India and his nominees, through administrative control of Ministry of Civil Aviation.



NOTE "12" : OTHER EQUITY

(Rupees in Million)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
1. Share Application Money Pending Allotment *			
Balance as per Last Balance Sheet	1,372.1	29,290.0	39,470.0
Add : Additions during the year	-	-	-
	1,372.1	29,290.0	39,470.0
Less : Shares allotted during the year	1,372.1	27,917.9	10,180.0
	-	1,372.1	29,290.0
2. CAPITAL RESERVE			
Balance as per Last Balance Sheet	7,194.8	6,678.3	6,485.4
Add : Additions during the year **	147.4	825.3	494.1
	7,342.2	7,503.6	6,979.5
Less : Transfer to the Statement of Profit and Loss to offset Depreciation (Refer Note 24)	463.5	308.8	301.2
Closing Balance	6,878.7	7,194.8	6,678.3
3. GENERAL RESERVE			
Balance as per Last Balance Sheet	(1,436.7)	(1,436.7)	(1,436.7)
Closing Balance	(1,436.7)	(1,436.7)	(1,436.7)
4. OTHER RESERVES			
a) Foreign Currency Monetary Item Translation Difference Account (FCMITDA)			
Balance as per last Balance Sheet	(2,349.1)	(3,758.2)	(3,516.6)
Add : Exchange gain/(loss) during the year	(126.5)	703.7	(527.4)
	(2,475.6)	(3,054.5)	(4,044.0)
Less : Amortization during the year	338.3	705.4	285.8
Closing Balance	(2,137.3)	(2,349.1)	(3,758.2)
5. Surplus / (Deficit)			
Balance at the beginning of the reporting period	(474,867.1)	(417,774.0)	(375,436.7)
Changes in accounting policy or prior period errors	(11,492.4)	(4,073.2)	(8,042.7)
Restated balance at the beginning of the reporting period	(486,359.5)	(421,847.2)	(383,479.4)
(Loss) for the year	(53,377.4)	(62,815.4)	(38,367.8)
Re-measurements of the Defined Benefit Plans through Other Comprehensive Income	(150.9)	(1,696.9)	-
Net deficit	(539,887.8)	(486,359.5)	(421,847.2)
6. Fair value changes on Equity Instruments through Other Comprehensive Income			
Opening Balance	697.3	714.0	
For the year	46.6	(16.7)	714.0
	743.9	697.3	714.0
TOTAL (1+2+3+4+5+6)	(535,839.2)	(480,881.1)	(390,359.8)

* **Share Application Money :**
Share application money amounting to Rs. NIL Million (Previous Year: Rs.1,372.1 Million) represents money paid by the Government of India towards capital infusion during the year, but allotment of shares not yet made.

** Represents MRO Allowance received from GE towards construction of Test Cell Facility at Nagpur.

**NOTE "13" : BORROWINGS - NON CURRENT****(Rupees in Million)**

Sl. No.	Particulars	NON-CURRENT			CURRENT		
		As at March 31, 2018	As at March 31, 2017	As at April 01, 2016	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
I	Debentures	136,000.0	136,000.0	136,000.0	-	-	-
II	Term Loans						
a)	from Banks (Secured)	111,911.1	116,289.5	121,249.6	5,072.1	5,065.0	2,506.8
b)	from Banks (Unsecured)	14,703.6	25,067.4	24,130.7	7,104.0	1,652.1	5,693.0
c)	from Other Parties (Unsecured)	209.5	218.7	233.8	10.3	10.2	10.5
III	Long Term Maturities of Finance						
	Lease Obligations	39,451.1	57,922.8	76,449.7	19,068.7	16,533.7	16,387.4
	TOTAL	302,275.3	335,498.4	358,063.8	31,255.1	23,261.0	24,597.7

13.1 Debentures

- a) 136,000 Redeemable, Unsecured Non-convertible Debentures of face value of Rs.1 Million each (Previous Year : 136,000 Debentures), are guaranteed by Government of India. Maturity Profile and Rate of interest are as set out below :

(Rupees in Million)

Month of Redemption	Amount to be Redeemed	Rate of Interest
Dec-2031	4,714.0	9.08%
Nov-2031	10,086.0	9.08%
Sep-2031	15,000.0	10.05%
Dec-2030	4,714.0	9.08%
Nov-2030	10,086.0	9.08%
Dec-2029	4,714.0	9.08%
Nov-2029	10,086.0	9.08%
Dec-2028	4,714.0	9.08%
Nov-2028	10,086.0	9.08%
Dec-2027	4,714.0	9.08%
Nov-2027	10,086.0	9.08%
Sep-2026	40,000.0	9.84%
Mar-2020	7,000.0	9.13%
Total	136,000.0	

- b) Debenture Redemption Reserve as required under Section 71(4) of the Companies Act, 2013 has not been created in the absence of earned profits by the Company.



13.2 (a) Details of Secured Term Loans from Banks are as under :

(Rupees in Million)

Sr No.	Restructuring Lender	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
1	Allahabad Bank	2,690.3	2,793.9	2,841.7
2	Andhra Bank	3,225.8	3,361.7	3,434.8
3	Bank of Baroda	12,023.0	12,551.8	12,768.1
4	Bank of India	15,841.6	16,337.9	16,795.8
5	Canara Bank	7,908.6	8,071.8	8,340.3
6	Central Bank of India	8,591.2	8,939.6	9,082.8
7	Corporation Bank	6,993.7	7,258.2	7,384.2
8	Dena Bank	1,263.3	1,315.2	1,313.7
9	The Federal Bank Limited	1,899.0	1,974.7	2,040.2
10	IDBI Bank Limited	4,021.1	4,183.8	4,256.3
11	Indian Bank	4,024.4	4,177.0	4,247.5
12	Indian Overseas Bank	6,618.6	6,824.1	6,974.2
13	Oriental Bank of Commerce	8,207.6	8,528.8	8,680.3
14	Punjab National Bank	11,333.8	11,772.4	11,971.9
15	Punjab & Sind Bank	2,554.2	2,653.1	2,696.3
16	State Bank of India	6,056.1	6,360.7	6,461.8
17	Syndicate Bank	5,926.3	6,145.6	6,231.6
18	UCO Bank	5,378.3	5,587.3	5,675.1
19	United Bank of India	2,426.3	2,516.9	2,559.8
TOTAL		116,983.2	121,354.5	123,756.4

For all Secured Term Loans from Banks, interest rate is linked to respective Bank's Prime Lending Rate / Base Rate / Libor plus Margin. These loans are repayable in Quarterly Installments starting from 31st December 2013 and ending in 30th September 2026- Disclosure as regards amount of repayment installment and rate of interest are not made due to complexity of repayment schedules and confidentiality clause with the banks as regards interest rate.

All Term Loans from above Banks are secured by Hypothecation of 25 aircraft and 11 immovable properties at market value and all Current Assets (Previous Year 29 aircrafts, 12 immovable properties and all Current Assets). However equitable mortgage for 7 immovable properties with banks are yet to be created.

13.2 (b) Total Unsecured Term Loan from Banks of Rs.21,807.6 Million (Previous Year Rs.26,719.5 Million) has been guaranteed by the Government of India.

(Rupees in Million)

Equal Number of Loan Installments	Amount of Loan as at March 31, 2018	Rate of Interest	Starting Month of Repayment	Month of Maturity
Bullet	4,500.7	Libor + 1.45 /2.5	Sep-2016	Sep-2021
14	689.4	Libor + 2.13455	Apr-2015	Apr-2021
14	758.7	Libor + 2.15	Mar-2015	Mar-2021
13	901.2	Libor + 1.55	Mar-2016	Mar-2021
13	997.1	Libor + 1.55	Mar-2016	Mar-2021
17	13,960.5	Libor + 1.80	Jun-2016	Mar-2020
TOTAL	21,807.6			



- 13.2 (c)** Unsecured Term Loan from Others of Rs.219.8 Million (Previous Year Rs.228.9 Million) are guaranteed by the Government of India.

(Rupees in Million)

Equal Number of Loan Installments	Amount of Loan as at March 31, 2018	Rate of Interest	Starting Month of Repayment	Month of Maturity
44	151.8	Interest Free	Oct-1990	Oct-2039
37	68.0	Interest Free	Oct-1987	Mar-2037
TOTAL	219.8			

- 13.3** Long Term Maturities of Finance Lease Obligations of Rs.58,519.8 Million (Previous Year Rs.74,456.5 Million) are guaranteed by the Government of India to the extent of Rs.47,545.7 Million (Previous Year Rs.60,565.1 Million)

(Rupees in Million)

Number of Equated Loan Installments	Amount of Loan as at March 31, 2018	Rate of Interest	Starting Month of Repayment	Month of Maturity
34	10,168.1	Libor + 0.24	Aug-2011	Jul-2022
41	18,413.0	Libor + 0.93	Mar-2010	Sep-2021
8	9,083.1	Libor + 0.75	Feb-2008	Feb-2021
17	3,148.0	Libor - 0.05+0.55	Jan-2009	May-2020
21	4,523.0	2.46% to 2.89% Fixed	Oct-2007	Dec-2019
12	13,184.6	Libor + 0.75	Mar-2007	Dec-2019
TOTAL	58,519.8			

*Current maturities of long term borrowings have been grouped under the head Other Current Financial Liabilities (Refer Note No.15)

NOTE "14" : TRADE PAYABLES

(Rupees in Million)

Sl. No.	Particulars	NON-CURRENT			CURRENT		
		As at March 31, 2018	As at March 31, 2017	As at April 01, 2016	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
	Trade Payable *	-	-	-	82,157.0	89,527.1	76,128.3
		-	-	-	82,157.0	89,527.1	76,128.3

* **Trade Payable includes :**

Net payable to subsidiary company Air India Air Transport Services Ltd. Rs.NIL Million (Previous Year : Rs.1,229.8 Million).

Net payable to Joint Venture AI-SATS Rs. 969.8 Million net of TDS (Previous Year : Rs. 1,284.3 Million).

Also Refer Note No.53 - Identification of Micro and Small Enterprises.